


SINGER INDIA LIMITED

(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Amount in Rs. Lacs)

Particulars		Quarter Ended 30th September, 2011 (Unaudited)	Quarter Ended 30th September, 2010 (Unaudited)	Year Ended 30th June, 2011 (Audited)
1	a Net Sales / Income from Operations	3,392	2,590	11,891
	b. Other operating income	3	3	15
	Total income (1a+1b)	3,395	2,593	11,906
2	Expenditure			
	a. (Increase)/decrease in Stock in trade and in work in progress	(146)	30	(264)
	b. Consumption of raw material	143	30	139
	c. Purchases of traded goods	2,709	1,973	9,532
	d. Employees cost	127	100	464
	e. Depreciation	9	9	40
	f. Other expenditure	388	306	1,425
	l Total	3,230	2,448	11,336
3	Profit / (Loss) from Operations before Other Income, Interest, Contingencies & Exceptional Items (1-2)	165	145	570
4	Other Income	37	13	58
5	Profit / (Loss) before Interest, Contingencies & Exceptional Items (3+4)	202	158	628
6	Interest	-	-	2
7	Profit / (Loss) after Interest & before Contingencies & Exceptional Items (5-6)	202	158	626
8	Exceptional Items	-	-	30
9	Provision for Contingencies (Net)	4	11	441
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	198	147	155
11	Tax Expense			
	a. Tax-(Excess)/Short for earlier Years	-	-	-
	b. Deferred Tax Asset	(2)	-	(137)
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	200	147	292
13	Extra Ordinary Items	-	-	-
14	Net Profit (+) / Loss (-) for the period (12+13)	200	147	292
15	Paid-up Equity Share Capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year - Share Premium	123	123	123
17	Earning Per Share (EPS)			
	Basic EPS:-			
	a. Basic EPS before contingencies & exceptional items	1.90	1.47	7.09
	b. Basic EPS after contingencies & exceptional items	1.86	1.37	2.72
	Diluted EPS:-			
	a. Diluted EPS before contingencies & exceptional items	1.90	1.47	7.09
	b. Diluted EPS after contingencies & exceptional items	1.86	1.37	2.72
18	Aggregate of public shareholding:			
	a. No. of shares	2,266,571	2,102,391	2,266,571
	b. Percentage of total shareholding	21.10%	19.57%	21.10%
	Promoters and promoters group shareholding:			
	a. Pledged / Encumbered			
	- No. of shares	-	-	-
	- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-
	- Percentage of shares as a % of total share capital of the Company	-	-	-
	b. Non - encumbered			
	- No. of shares	8,476,564	8,640,744	8,476,564
	- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%
	- Percentage of shares as a % of total share capital of the Company	78.90%	80.43%	78.90%


K.K. GUPTA
 CHAIRMAN
 20.11.11

SINGER INDIA LIMITED

Notes:

1. Based on the Hon'ble BIFR's Order dated 28th April 2008 (SS-08), the Company had written back 90% of the liability of unsecured creditors aggregating to Rs. 2,287.62 lacs in earlier years and taken the same to income under the head exceptional items. However, in the appeal against the SS-08 by nine unsecured creditors, the Hon'ble AAIFR vide its order dated 28th May 2010 set aside paras 11.8 (a) to (c) of the above SS-08 relating to unsecured creditors and had directed the BIFR to hear the appellants before passing appropriate orders. After hearing the appellants and the Company, the Hon'ble BIFR vide its order dated 24th February 2011 directed that these unsecured creditors be paid 25% (as against 10% in the SS-08) of the principal outstanding dues in respect of pre-sickness supplies for the year to that extent. The Company being aggrieved with the said order of the Hon'ble BIFR is vigorously contesting the matter before Competent Authorities. The nine unsecured creditors have also filed appeals against this order before the Hon'ble AAIFR, which are pending before Hon'ble AAIFR. The amounts if at all will become due and payable to the Creditors only after the final decision by the Competent Courts. However since the Hon'ble AAIFR has not stayed the direction of Hon'ble BIFR passed on 24th February 2011 and as a matter of abundant prudence the Company has accounted for Rs. 385.95 lacs (being the difference of 15% of all unsecured creditors covered under para 11.8 (a) to (c) of the above referred order of BIFR) under Provision for Contingencies for the accounts ended 30th June, 2011. This has affected the profit for that year to that extent. 2. The contract manufacturing and small appliances business form negligible percentage of total revenue and as such the Company operates in one segment. 3. There were no investor complaints pending, both at the beginning and at the end of the quarter. During the quarter, nil complaints were received and addressed. 4. Land, Building & Plant and Machinery for manufacture of Machines (298) at Jammu Factory are not impaired as the Company intends to commence operations. 5. The expenses for the quarter on account of gratuity and leave encashment have been provided on best estimate basis. 6. The results for the quarter ended 30th September, 2011 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 2nd November, 2011. 7. Previous year / period figures have been regrouped / rearranged wherever necessary.

For and on behalf of Singer India Limited



Place: New Delhi
Date : 2nd November, 2011

(K.K.Gupta) 2.11.11
Chairman