

SINGER INDIA LIMITED

(Registered office : A 26/4, IInd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044)

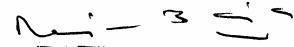
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 31ST DECEMBER, 2012

(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st December, 2012 (Unaudited)	Quarter Ended 30th September, 2012 (Unaudited)	Quarter Ended 31st December, 2011 (Unaudited)	Six Months Ended 31st December, 2012 (Unaudited)	Six Months Ended 31st December, 2011 (Unaudited)	Year Ended 30th June, 2012 (Audited)
1 Income from operations						
a. Net Sales / Income from Operations	4,828	4,748	3,756	9,576	7,148	15,593
b. Other operating income	8	6	5	14	8	21
Total income from operations (net)	4,836	4,754	3,761	9,590	7,156	15,614
2 Expenses						
a. Cost of raw material consumed	33	27	54	60	197	94
b. Purchases of stock-in-trade	4,065	3,804	3,436	7,869	6,149	13,147
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(243)	(60)	(494)	(303)	(640)	(727)
d. Employee benefits expense	169	156	124	325	251	480
e. Depreciation and amortisation expense	14	11	10	25	19	40
f. Other expenses	603	600	494	1,203	882	1,818
Total expenses	4,641	4,538	3,624	9,179	6,858	14,852
3 Profit / (Loss) from operations before other income, finance costs and exceptional items	195	216	137	411	298	762
4 Other Income	21	32	19	53	56	103
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items	216	248	156	464	354	865
6 Finance costs	1	-	1	1	1	4
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items	215	248	155	463	353	861
8 Exceptional items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from ordinary activities before tax	215	248	155	463	353	861
10 Tax expense						
a. Tax-(Excess)/Short for earlier Years	-	-	-	-	-	-
b. Deferred tax asset	(2)	(7)	2	(9)	-	(160)
11 Net Profit (+) / Loss (-) from ordinary activities after tax	217	255	153	472	353	1,021
12 Extraordinary items						
13 Net Profit (+) / Loss (-) for the period	217	255	153	472	353	1,021
14 Paid-up equity share capital (Face value per share : Rs. 10/-)	1,074	1,074	1,074	1,074	1,074	1,074
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year - Share Premium						376
16 Earning per share (EPS)						
a. Basic and Diluted EPS before extraordinary items (not annualised)	2.02	2.37	1.42	4.39	3.29	9.51
b. Basic and Diluted EPS after extraordinary items (not annualised)	2.02	2.37	1.42	4.39	3.29	9.51
17 Public shareholding:						
a. No. of shares	2,685,784	2,685,784	2,266,571	2,685,784	2,266,571	2,335,584
b. Percentage of total shareholding	25.00%	25.00%	21.10%	25.00%	21.10%	21.74%
Promoters and Promoters Group Shareholding:						
a. Pledged / Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares as a % of total share holding of promoters and promoters group	-	-	-	-	-	-
- Percentage of shares as a % of total share capital of the Company	-	-	-	-	-	-
b. Non - encumbered						
- No. of shares	8,057,351	8,057,351	8,476,564	8,057,351	8,476,564	8,407,551
- Percentage of shares as a % of total share holding of promoters and promoters group	100%	100%	100%	100%	100%	100%
- Percentage of shares as a % of total share capital of the Company	75.00%	75.00%	78.90%	75.00%	78.90%	78.26%

Particulars	Quarter Ended 31st December, 2012
INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	4
Disposed Off during the Quarter	4
Remaining unresolved at the end of the Quarter	-

For Singer India Limited


(RAJEEV BAJAJ)
Managing Director

Statement of Assets and Liabilities

	Half Year ended 31.12.2012 (Unaudited)	(Amount in Rs. Lacs) Year ended 30.06.2012 (Audited)
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,074	1,074
(b) Reserves and surplus	848	376
	<u>1,922</u>	<u>1,450</u>
2 Non-current liabilities		
(a) Other long-term liabilities	107	127
(b) Long-term provisions	62	51
	<u>169</u>	<u>178</u>
3 Current liabilities		
(a) Trade payables	2,122	1,678
(b) Other current liabilities	405	286
(c) Short-term provisions	967	941
	<u>3,494</u>	<u>2,905</u>
TOTAL - EQUITY & LIABILITIES	<u><u>5,585</u></u>	<u><u>4,533</u></u>
B ASSETS		
1 Non-current assets		
(a) Fixed assets	235	209
(b) Deferred tax assets (net)	467	458
(c) Long-term loans & advances	190	89
	<u>892</u>	<u>756</u>
2 Current assets		
(a) Inventories	2,212	1,909
(b) Trade receivables	915	593
(c) Cash and cash equivalents	1,269	1,040
(d) Short-term loans and advances	284	225
(e) Other current assets	13	10
	<u>4,693</u>	<u>3,777</u>
TOTAL - ASSETS	<u><u>5,585</u></u>	<u><u>4,533</u></u>

Notes:

- The contract manufacturing and small appliances business form negligible percentage of total revenue and as such the Company operates in one segment.
- The results for the quarter / six months ended 31st December, 2012 have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 2nd February, 2013.
- The Company has calculated its tax liability after considering Minimum Alternate Tax (MAT). MAT provision for the quarter is Rs. 44 and for the half year ended is Rs. 93 for which MAT credit entitlement is Rs. 93.
- Previous year / period figures have been regrouped / rearranged wherever necessary.

For and on behalf of Singer India Limited

In terms of our attached report of even date
For RAY & RAY
Chartered Accountants

A.K. Sharma

(A.K.Sharma)
Partner
Membership NO.80085

Rajeev Bajaj

(Rajeev Bajaj)
Managing Director

Agra, the 2nd February, 2013

RAY & RAY

CHARTERED ACCOUNTANTS

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Limited Review Report

The Board of Directors
Singer India Limited

Dear Sirs,

1. We have reviewed the accompanying statement of "Unaudited Financial Results" for the quarter / half year ended 31st December, 2012 (the 'statement') of Singer India Limited (the 'company') prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoters & promoters group shareholding' which have been traced from disclosures made by the management and not reviewed by us. This statement is the responsibility of the company's management and has been reviewed by the Audit Committee and approved by the Board of Directors on 2nd February, 2013. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and read with Notes thereon nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter / half year ended 31st December, 2012 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clauses 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra
Date : 2nd February, 2013

For RAY & RAY
Chartered Accountants
Firm Registration no. 301072 E

A. K. Sharma

(A.K. Sharma)
Partner

Membership no. 80085

